

SLCM partners Yoma Bank for collateral financing in Myanmar
New Delhi, Jan 22 (PTI) Agri-logistics and warehousing
firm SLCM today said it has tied up with Myanmar's Yoma Bank
for collateral financing against commodities stored in the
company managed godowns in the neighbouring country.
Delhi-based SLCM has presence in over 70 locations across
20 states with more than 600 warehouses.

SLCM said in a statement that its Myanmar subsidiary has
"tied up with one of the leading bank Yoma Bank in Myanmar for
collateral financing".

"We entered into Myanmar market six months ago. We are
currently handling 8,000 tonnes of agri commodities such as
pulses, soyabean meal and rice. We have tied up with Yoma Bank
for collateral financing against the commodities stored in the
warehouses managed by us," SLCM group CEO Sandeep Sabharwal
said.

Through this initiative, SLCM would extend financial
solutions support to farmers, processors, traders, agri
exchanges, exporters & importers across Myanmar.

Yoma Bank would offer farmers to pledge 60 per cent of
their commodities, stored at SLCM's warehouses, for a certain
period at an interest rate of 13 per cent per annum.

SLCM provide comprehensive agri-commodity warehouse
management, procurement, logistics and financial solutions to
farmers, processors, traders, agri exchanges and government
across India as well as Myanmar.

Yoma Bank is one of Myanmar's largest private banks, with
2000 employees and more than 50 branches nationwide.

Myanmar Bank, SLCM tie up for collateral management

Agri logistics and warehousing company Sohan Lal Commodity Management (SLCM) has joined hands with Myanmar's YOMA BANK through a subsidiary to provide financial solutions support to farmers, processors, traders and commodity exchanges in that country. As part of the tie-up, YOMA BANK will offer farmers the scope to pledge 60% of their commodities, stored at SLCM's warehouses, for a certain period at an annual interest rate of 13%. SLCM is the first Indian warehousing company to provide scientific collateral management services in other nation in Asean.

Agri logistics firm, Myanmar bank tie up

OUR BUREAU

New Delhi, January 23

SLCM Ltd, a 100-per cent subsidiary of Delhi-headquartered Sohan Lal Commodity Management Pvt Ltd (SLCM), an agri logistics and warehousing company, has tied up for collateral financing with Yoma Bank, one of Myanmar's largest private sector banks.

Through this initiative, SLCM will extend financial solutions support to farmers, processors, traders, agriculture exchanges, exporters and importers across Myanmar, a company release said.

Yoma Bank will allow farmers to pledge 60 per cent of their commodities stored at SLCM's warehouses for a certain period at an interest rate of 13 per cent a year.

Daw Aye Aye Soe, Executive



Director, Yoma Bank, said in a release, "We are arranging to provide pledge loans against commodities such as machines, commercial goods and agri commodities to our small and medium enterprises to get a competitive price."

SLCM is an Indian warehousing

company that provides scientific and financial support to agri economies of developing nations in ASEAN region. It has presence in over 70 locations across 20 Indian States with over 600 warehouses offering post-harvest agri logistics services to over 50 commodities.

Yoma Bank, SLCM partner

HYDERABAD: Agri-logistics and warehousing company, Sohan Lal Commodity Management (SLCM) has tied up with Yoma Bank in Myanmar for collateral financing. The bank will offer farmers to pledge 60 per cent of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 13 per cent per annum.

एसएलसीएम का योमा बैंक से करार

नई दिल्ली। एग्री लॉजिस्टिक एवं वेयरहाउस क्षेत्र में देश की अग्रणी कंपनी सोहनलाल कमोडिटी मैनेजमेंट की सहायक कंपनी एसएलसीएम लिमिटेड ने म्यामां के योमा बैंक से करार किया है।

SLCM का योमा बैंक से गठबंधन

मुंबई, व्या.प्र. भारत की अग्रणी एग्री लॉजिस्टिक एवं वेयरहाउस कम्पनी सोहन लाल कोमोडिटी मैनेजमेंट प्रा. लिमिटेड की 100 फीसदी सब्सिडरी एसएलसीएम लिमिटेड ने एक अग्रणी बैंक योमा बैंक के साथ करार किया है. यह कदम म्यानमार की अर्थव्यवस्था में सुधार लाने के लिए बेहद महत्वपूर्ण साबित होगा. एसएलसीएम 600 से ज़्यादा वेयरहाउस हैं. एसएलसीएम के ग्रुप सीईओ सन्दीप सबरवाल ने कहा कि इस पहल के माध्यम से म्यानमार के किसानों, प्रसंस्करणकर्ताओं, कारोबारियों, निर्यातकों और आयातकों को वित्तीय सहायता प्रदान करेंगे. यह करार देश में कृषि एवं अन्य वस्तुओं के लिए वित्तीय एवं ऋण क्षेत्र की गतिशीलता को बढ़ाएगा.

एसएलसीएम ने कोलेटरल मैनेजमेंट के लिए योमा बैंक के साथ की साझेदारी

नई दिल्ली। भारत की अग्रणी एग्री लाजिस्टिक एवं वेयरहाउस कंपनी सोहनलाल कोमोडिटी मैनेजमेंट प्रा. लिमिटेड की 900 फीसदी सब्सिडरी एसएलसीएम लिमिटेड ने एक अग्रणी बैंक योमा बैंक के साथ करार किया है। यह क्रांतिकारी कदम म्यानमार की अर्थव्यवस्था में सुधार लाने के लिए बेहद महत्वपूर्ण साबित होगा। इस पहल के माध्यम से एसएलसीएम म्यानमार के किसानों, प्रसंस्करणकर्ताओं, कारोबारियों, कृषि विनियामकों, निर्यातकों और आयातकों को वित्तीय सहायता प्रदान करेगा। यह एसोसिएशन देश में कृषि एवं अन्य वस्तुओं के लिए वित्तीय एवं ऋण क्षेत्र की गतिशीलता को बढ़ाएगा।

योमा बैंक किसानों को एसएलसीएम के गोदामों में किसानों द्वारा भण्डारित सामग्री के 60 फीसदी हिस्से पर एक निश्चित अवधि के लिए 93 फीसदी सालाना की ब्याज दर के साथ आर्थिक सहयोग प्रदान करेगा। एसएलसीएम भारत की पहली कंपनी है जो आसियान क्षेत्र के विकासशील देशों की कृषि अर्थ व्यवस्थाओं को आर्थिक सहयोग प्रदान करती हैं।

इस मौके पर एसएलसीएम के ग्रुप सीईओ श्री संदीप सबरवाल ने बताया कि 'हमने म्यानमार के कृषि एवं वेयरहाउस डोमेन की सर्वश्रेष्ठ प्रथाओं और विशेषज्ञताओं को अपनाया है। मुझे खुशी है कि हमें योमा बैंक के साथ एसोसिएशन करने का मौका मिला है, यह कदम निश्चित रूप से पूरे कारोबार समुदाय के लिए फायदेमंद साबित होगा। यह देश में कृषि फाइनेंसिंग एवं लाजिस्टिक में सुधार लाएगा।'

एसएलसीएम लिमिटेड ने कोलेटरल मैनेजमेंट के लिए योमा बैंक के साथ साझेदारी की

कोलकाता। भारत की अग्रणी एग्री लॉजिस्टिक एवं वेयरहाउस कम्पनी सोहन लाल कोमोडिटी मैनेजमेंट प्रा. लिमिटेड की 100 फीसदी सब्सिडरी एसएलसीएम लिमिटेड ने एक अग्रणी बैंक योमा बैंक के साथ करार किया है। यह क्रांतिकारी कदम म्यानमार की अर्थव्यवस्था में सुधार लाने के लिए बेहद महत्वपूर्ण साबित होगा।

इस पहल के माध्यम से एसएलसीएम म्यानमार के किसानों, प्रसंस्करण कर्ताओं, कारोबारियों, कृषि विनियामकों, निर्यातकों और आयातकों

को वित्तीय सहायता प्रदान करेगा। यह एसोसिएशन देश में कृषि एवं अन्य वस्तुओं के लिए वित्तीय एवं ऋण क्षेत्र की गतिशीलता को बढ़ाएगा।

योमा बैंक किसानों को एसएलसीएम के गोदामों में किसानों द्वारा भण्डारित सामग्री के 60 फीसदी हिस्से पर एक निश्चित अवधि के लिए 13 फीसदी सालाना की ब्याज दर के साथ आर्थिक सहयोग प्रदान करेगा। एसएलसीएम भारत की पहली कम्पनी है जो आसियान क्षेत्र के विकासशील देशों की कृषि अर्थव्यवस्थाओं को

आर्थिक सहयोग प्रदान करती है।

इस मौके पर एसएलसीएम के ग्रुप सीईओ श्री संदीप सबरवाल ने बताया, हमने म्यानमार के कृषि एवं वेयरहाउस डोमेन की सर्वश्रेष्ठ प्रथाओं और विशेषज्ञताओं को अपनाया है। मुझे खुशी है कि हमें योमा बैंक के साथ एसोसिएशन करने का मौका मिला है, यह कदम निश्चित रूप से पूरे कारोबार समुदाय के लिए फायदेमंद साबित होगा। यह देश में कृषि फाइनेन्सिंग एवं लॉजिस्टिक स्पेस में सुधार लाएगा।

एसएलसीएम ने कोलेटरल मैनेजमेंट के लिए योमा बैंक के साथ साझेदारी की

नई दिल्ली। भारत की अग्रणी एग्री लॉजिस्टिक्स एवं वेयरहाउस कम्पनी सोहन लाल कोमोडिटी मैनेजमेंट प्रा. लिमिटेड की 100 फीसदी सब्सिडरी एसएलसीएम लिमिटेड ने एक अग्रणी बैंक योमा बैंक के साथ करार किया है।

यह क्रान्तिकारी कदम म्यानमार की अर्थव्यवस्था में सुधार लाने के लिए बेहद महत्वपूर्ण साबित होगा। इस पहल के माध्यम से एसएलसीएम म्यानमार के किसानों, प्रसंस्करणकर्ताओं, कारोबारियों, कृषि विनियामकों, निर्यातकों और आयातकों को वित्तीय सहायता प्रदान करेगा। यह एसोसिएशन देश में कृषि

एवं अन्य वस्तुओं के लिए वित्तीय एवं ऋण क्षेत्र की गतिशीलता को बढ़ाएगा।

योमा बैंक किसानों को एसएलसीएम के गोदामों में किसानों द्वारा भण्डारित सामग्री के 60 फीसदी हिस्से पर एक निश्चित अवधि के लिए 13 फीसदी सालाना की ब्याज दर के साथ आर्थिक सहयोग प्रदान करेगा। एसएलसीएम भारत की पहली कम्पनी है जो आसियान क्षेत्र के विकासशील देशों की कृषि अर्थव्यवस्थाओं को आर्थिक सहयोग

प्रदान करती है।

इस मौके पर एसएलसीएम के ग्रुप सीईओ श्री सन्दीप सबरवाल ने बताया, हमने म्यानमार के कृषि एवं वेयरहाउस डोमेन की सर्वश्रेष्ठ प्रथाओं और विशेषज्ञताओं को अपनाया है। मुझे खुशी है कि हमें योमा बैंक के साथ एसोसिएशन करने का मौका मिला है, यह कदम निश्चित रूप से पूरे कारोबार समुदाय के लिए फायदेमंद साबित होगा। यह देश में कृषि फाइनेंसिंग एवं लॉजिस्टिक्स स्पेस में सुधार लाएगा।

एसएलसीएम लिमिटेड ने कोलेटरल मैनेजमेंट के लिए योमा बैंक के साथ साझेदारी की

कोलकाता। भारत की अग्रणी एग्री लॉजिस्टिक एवं वेयरहाउस कम्पनी सोहन लाल कोमोडिटी मैनेजमेंट प्रा. लिमिटेड की 100 फीसदी सब्सिडरी एसएलसीएम लिमिटेड ने एक अग्रणी बैंक योमा बैंक के साथ करार किया है। यह क्रांतिकारी कदम म्यानमार की अर्थव्यवस्था में सुधार लाने के लिए बेहद महत्वपूर्ण साबित होगा।

इस पहल के माध्यम से एसएलसीएम म्यानमार के किसानों, प्रसंस्करण कर्ताओं, कारोबारियों, कृषि विनियामकों, निर्यातकों और आयातकों को वित्तीय सहायता प्रदान करेगा। यह एसोसिएशन देश में कृषि एवं अन्य वस्तुओं के लिए वित्तीय एवं ऋण क्षेत्र की गतिशीलता को बढ़ाएगा।

योमा बैंक किसानों को एसएलसीएम के गोदामों में किसानों द्वारा भण्डारित सामग्री के 60 फीसदी हिस्से पर एक निश्चित अवधि के लिए 13 फीसदी सालाना की ब्याज दर के साथ आर्थिक सहयोग प्रदान करेगा। एसएलसीएम भारत की पहली कम्पनी है जो आसियान क्षेत्र के विकासशील देशों की कृषि अर्थव्यवस्थाओं को आर्थिक सहयोग प्रदान करती है।

SLCM Ltd partners with Yoma Bank for Collateral Mgmt



EOI CORRESPONDENT

NEW DELHI/ KOLKATA, JAN 25 /--/ SLCM Ltd recently has tied up with one of the leading banks, YOMA BANK in Myanmar for collateral financing. This revolutionary step would prove to be a landmark in the developing economy of Myanmar. Through this initiative, SLCM would extend financial solutions support to farmers, processors, traders, Agriculture Exchanges, Exporters & Importers across Myanmar. This association would change the dynamics of finance & lending sector for Agriculture & other commodities in the country.

YOMA BANK will offer farmers to pledge 60% of their commodities, stored at SLCM's warehouses, for a

certain period at an interest rate of 13% p.a. SLCM is the first warehousing company from India to provide the same scientific and financial support to agri economies of developing nations in ASEAN.

On the occasion, Sandeep Sabharwal – Group CEO, SLCM said, “We have replicated our best practices & expertise in agriculture warehousing domain in this Golden Land of Myanmar. I am gratified by the support of YOMA BANK for the collateral management services, as it will facilitate the entire business fraternity. This association will certainly redefine the Agri-Financing & Logistics space in the country.”

YOMA BANK is one the largest private banks in

Myanmar, with 2000 employees and more than 50 branches nationwide. At the signing ceremony Daw Aye Aye Soe, Executive Director - YOMA BANK said, “We are arranging to provide pledge loan against commodities such as Machines, Commercial Goods & Agri Commodities to our SME's to get competitive price.

The move will dissolve the legacy practice of mortgaging assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar.”

The official signing ceremony was held at UMFCCI in 16th January, 2015. Several Dignitaries such as Mr. Sunil Seth, Country Head, Tata International, Moe

Myint Kyaw Secretary General of UMFCCI, Myanmar, Industry Leaders, Grain Traders & various Bankers witnessed the ceremony.

On the occasion, Mr. Sunil Seth Country Head Tata International commented, “This is the right step taken by SLCM Ltd. for further development of infrastructure and economy of Myanmar.”

Sohan Lal Commodity Management Pvt Ltd. is a one stop comprehensive agri-logistics company, having its Corporate Office in Delhi. We provide comprehensive agri-commodity Warehouse Management, Procurement, Logistics and Financial solutions to farmers, processors, traders, agri exchanges and government across India and now in Myanmar.

एसएलसीएम ने कोलेटरल मैनेजमेंट के लिए योमा बैंक के साथ साझेदारी की

नई दिल्ली। भारत की अग्रणी एग्री लॉजिस्टिक्स एवं वेयरहाउस कम्पनी सोहन लाल कोमोडिटी मैनेजमेंट प्रा. लिमिटेड की 100 फीसदी सविसडरी एसएलसीएम लिमिटेड ने एक अग्रणी बैंक योमा बैंक के साथ करार किया है।

यह क्रांतिकारी कदम म्यानमार की अर्थव्यवस्था में सुधार लाने के लिए वेहद महत्वपूर्ण साबित होगा। इस पहल के माध्यम से एसएलसीएम म्यानमार के किसानों, प्रसंस्करणकर्ताओं, कारोबारियों, कृषि विनियामकों, निर्यातकों और आयातकों को वित्तीय सहायता प्रदान करेगा। यह एसोसिएशन देश में कृषि

एवं अन्य वस्तुओं के लिए वित्तीय एवं ऋण क्षेत्र की गतिशीलता को बढ़ाएगा।

योमा बैंक किसानों को एसएलसीएम के गोदामों में किसानों द्वारा भण्डारित सामग्रियों के 60 फीसदी हिस्से पर एक निश्चित अर्वाधि के लिए 13 फीसदी सालाना की व्याज दर के साथ आर्थिक सहयोग प्रदान करेगा। एसएलसीएम भारत की पहली कम्पनी है जो आसियान क्षेत्र के विकासशील देशों की कृषि अर्थव्यवस्थाओं को आर्थिक सहयोग

प्रदान करती है।

इस मौके पर एसएलसीएम के ग्रुप सीईओ श्री सन्दीप सबरवाल ने बताया, हमने म्यानमार के कृषि एवं वेयरहाउस डोमेन की सर्वश्रेष्ठ प्रथाओं और विशेषताओं को अपनाया है। मुझे खुशी है कि हमें योमा बैंक के साथ एसोसिएशन करने का मौका मिला है, यह कदम निश्चित रूप से पूरे कारोबार समुदाय के लिए फायदेमंद साबित होगा। यह देश में कृषि फाइनेंसिंग एवं लॉजिस्टिक्स स्पेस में सुधार लाएगा।

SLCM Ltd, Mynamar Partners with Yoma Bank for Collateral Management

એસએલસીએમ લિમિટેડ, મ્યાનમારે કોલેટરલ મેનેજમેન્ટ માટે યોમા બેંક સાથે જોડાણ કર્યું

અમદાવાદ - ભારતની અગ્રણી એગ્રો લોજિસ્ટિક અને વેયરહાઉસ કંપની સોહન લાલ કોમોડિટી મેનેજમેન્ટ પ્રા. લિમિટેડની ૧૦૦ ટકા પેટાકંપની એસએલસીએમ લિમિટેડે એક અગ્રણી બેંક યોમા બેંક સાથે કરાર કર્યો છે. આ ક્રાન્તિકારી કરાર મ્યાનમાર ની અર્થવ્યવસ્થામાં સુધાર લાવવા માટે ખુબજ મહત્વપૂર્ણ સાબિત થશે. આ પહેલના માધ્યમથી એસએલસીએમ મ્યાનમાર ના ખેડૂતોને, પ્રોસેસરોને,

વેપારીઓને, કૃષિ એક્સચેન્જો, નિકાસકારો અને આયાતકારો માટે નાણાંકીય ઉકેલ પ્રદાન કરશે. આ એસોસિએશન દેશમાં કૃષિ અને અન્ય કોમોડિટીઝ માટે નાણા અને ધિરાણ ક્ષેત્રની ગતિશીલતા વધારશે. યોમા બેંક ખેડૂતોને એસએલસીએમ ના ગોડાઉનમાં ખેડૂતો દ્વારા સંગ્રહિત સામગ્રી ના ૬૦ ટકા ભાગ ઉપર એક થોક્કસ સમયગાળા માટે ૧૩ ટકા વાર્ષિક વ્યાજ દર ની સાથે આર્થિક સહયોગ આપશે. એસએલસીએમ ભારતની પહેલી વેરહાઉસ કંપની છે

જે આસિયાન ક્ષેત્રના વિકાસશીલ દેશોની કૃષિ અર્થવ્યવસ્થાઓ માટે વૈજ્ઞાનિક અને નાણાંકીય આધાર પૂરો પાડે છે..

એસએલસીએમ ના ગ્રુપ સીઈઓ શ્રી સંદીપ સભરવાલે કહ્યુ હતું કે હમે મ્યાનમાર ની આ સોનેરી જમીનમાં કૃષિ વેરહાઉસિંગ ડોમેનમાં અમારા શ્રેષ્ઠ અભ્યાસ અને કુશળતાની નકલ કરેલ છે. અમને ખુશી છે કે અમને યોમા બેંક સાથે જોડાણ કરવાનો અવસર મળ્યો છે. આ જોડાણ દેશમાં કૃષિ ફાયનાન્સ અને લોજિસ્ટિક સ્પેસમાં સુધાર લાવશે.

SLCM Ltd, Mynamar Partners with Yoma Bank for Collateral Management

મ્યાનમારે કોલેટરલ મેનેજમેન્ટ માટે એસએલસીએમ લિમિટેડે યોમા બેંક સાથે જોડાણ કર્યું

અમદાવાદ - ભારતની અગ્રણી એગ્રો લોજિસ્ટિક અને વેયરહાઉસ કંપની સોહન લાલ કોમોડિટી મેનેજમેન્ટ પ્રા. લિમિટેડની ૧૦૦ ટકા પેટાકંપની એસએલસીએમ લિમિટેડે એક અગ્રણી બેંક યોમા બેંક સાથે કરાર કર્યો છે. આ ક્રાન્તિકારી કરાર મ્યાનમાર ની અર્થવ્યવસ્થામાં સુધાર લાવવા માટે ખુબજ મહત્વપૂર્ણ સાબિત થશે. આ પહેલના માધ્યમથી એસએલસીએમ મ્યાનમાર ના ખેડૂતોને, પ્રોસેસરોને, વેપારીઓને, કૃષિ એક્સચેન્જો, નિકાસકારો અને આયાતકારો માટે નાણાંકીય ઉકેલ પ્રદાન કરશે. આ એસીસિએશન દેશમાં કૃષિ અને અન્ય કોમોડિટીઝ માટે નાણા અને ધિરાણ ક્ષેત્રની ગતિશીલતા વધારશે.

યોમા બેંક ખેડૂતોને એસએલસીએમ ના ગોડાઉનમાં ખેડૂતો દ્વારા સંગ્રહિત સામગ્રી ના ૬૦ ટકા ભાગ ઉપર એક ચોક્કસ સમયગાળા માટે ૧૩ ટકા વાર્ષિક વ્યાજ દર ની સાથે આર્થિક સહયોગ આપશે. એસએલસીએમ ભારતની પહેલી વેરહાઉસ કંપની છે જે આસિયાન ક્ષેત્રના વિકાસશીલ દેશોની કૃષિ અર્થવ્યવસ્થાઓ માટે વૈજ્ઞાનિક અને નાણાંકીય આધાર પૂરો પાડે છે.

એસએલસીએમ ના ગ્રુપ સીઈઓ શ્રી સંદીપ સભરવાલે કહ્યું હતું કે હમે મ્યાનમાર ની આ સોનેરી જમીનમાં કૃષિ વેરહાઉસિંગ ડોમેનમાં અમારા શ્રેષ્ઠ અભ્યાસ અને કુશળતાની નકલ કરેલ છે. અમને ખુશી છે કે અમને યોમા બેંક સાથે જોડાણ કરવાનો અવસર મળ્યો છે. આ જોડાણ દેશમાં કૃષિ ફાયનાન્સ અને લોજિસ્ટિક સ્પેસમાં સુધાર લાવશે.

SLCM Ltd, Mynamar Partners with Yoma Bank for Collateral Management

એસએલસીએમ લિમિટેડ, મ્યાનમારે કોલેટરલ મેનેજમેન્ટ માટે યોમા બેંક સાથે જોડાણ કર્યું

અમદાવાદ - ભારતની અગ્રણી એગ્રો લોજિસ્ટિક અને વેચરહાઉસ કંપની સોહન લાલ કોમોડિટી મેનેજમેન્ટ પ્રા. લિમિટેડની ૧૦૦ ટકા પેટાકંપની એસએલસીએમ લિમિટેડે એક એગ્રણી બેંક યોમા બેંક સાથે કરાર કર્યો છે. આ કાન્તિકારી કરાર મ્યાનમાર ની અર્થવ્યવસ્થામાં સુધાર લાવવા માટે ખુબજ મહત્વપૂર્ણ સાબિત થશે. આ પહેલના માધ્યમથી એસએલસીએમ મ્યાનમાર ના ખેડૂતોને, પ્રોસેસરોને, વેપારીઓને, કૃષિ એક્સચેન્જો, નિકાસકારો અને આયાતકારો માટે નાણાંકીય ઉકેલ પ્રદાન કરશે. આ એસોસિએશન દેશમાં કૃષિ અને અન્ય કોમોડિટીઝ માટે નાણા અને ધિરાણ ક્ષેત્રની ગતિશીલતા વધારશે. યોમા બેંક ખેડૂતોને એસએલસીએમ ના ગોડાઉનમાં ખેડૂતો દ્વારા સંગ્રહિત સામગ્રી ના ૬૦ ટકા ભાગ ઉપર એક ચોક્કસ સમયગાળા માટે ૧૩ ટકા વાર્ષિક વ્યાજ દર ની સાથે આર્થિક સહયોગ આપશે. એસએલસીએમ ભારતની પહેલી વેરહાઉસ કંપની છે જે આસિયાન ક્ષેત્રના વિકાસશીલ દેશોની કૃષિ અર્થવ્યવસ્થાઓ માટે વૈજ્ઞાનિક અને નાણાંકીય આધાર પૂરો પાડે છે. એસએલસીએમ ના ગ્રુપ સીઈઓ શ્રી સંદીપ સભરવાલે કહ્યું હતું કે હમે મ્યાનમાર ની આ સોનેરી જમીનમાં કૃષિ વેરહાઉસિંગ ડોમેનમાં અમારા શ્રેષ્ઠ અભ્યાસ અને કુશળતાની નકલ કરેલ છે. અમને ખુશી છે .

SLCM LTD., Myanmar partners with YOMA BANK for Collateral Management

એસએલસીએમ
લિમિટેડ, મ્યાનમારે
કોલેટરલ મેનેજમેન્ટ માટે
યોમા બેંક સાથે જોડાણ કર્યું

અમદાવાદ - ભારતની અગ્રણી એગ્રી
લોજિસ્ટિક અને વેરહાઉસ કંપની સોહન
લાલ કોમોડિટી મેનેજમેન્ટ પ્રા.
લિમિટેડની ૧૦૦ ટકા પેટાર્કંપની
એસએલસીએમ લિમિટેડે એક એગ્રી
બેંક યોમા બેંક સાથે કરાર કર્યો છે. આ
કાન્તિકારી કરાર મ્યાનમાર ની
અર્થવ્યવસ્થામાં સુધાર લાવવા માટે ખુબજ
મહત્વપૂર્ણ સાબિત થશે. આ પહેલના
માધ્યમથી એસએલસીએમ મ્યાનમાર ના
ખેડૂતોને, પ્રોસેસરોને, વેપારીઓને, કૃષિ
એક્સચેન્જો, નિકાસકારો અને
આયાતકારો માટે નાણાંકીય ઉકેલ પ્રદાન
કરશે. આ એસોસિએશન દેશમાં કૃષિ અને
અન્ય કોમોડિટીઝ માટે નાણા અને ધિરાણ
ક્ષેત્રની ગતિશીલતા વધારશે.

યોમા બેંક ખેડૂતોને એસએલસીએમ
ના ગ્રોડાઉનમાં ખેડૂતો દ્વારા સંગ્રહિત
સામગ્રી ના ૬૦ ટકા ભાગ ઉપર એક
ચોક્કસ સમયગાળા માટે ૧૩ ટકા વાંધક
વ્યાજ દર ની સાથે આ 'થક સહયોગ
આપશે. એસએલસીએમ ભારતની પહેલી
વેરહાઉસ કંપની છે જે આસિયાન ક્ષેત્રના
વિકાસશીલ દેશોની કૃષિ અર્થવ્યવસ્થાઓ
માટે વૈજ્ઞાનિક અને નાણાંકીય આધાર પૂરો
પાડે છે.

એસએલસીએમ ના ગ્રુપ સીઈઓ શ્રી
સંદીપ સભરવાલે કહ્યું હતું કે હમે
મ્યાનમાર ની આ સોનેરી જમીનમાં કૃષિ
વેરહાઉસિંગ ડોમેનમાં અમારા શ્રેષ્ઠ
અભ્યાસ અને કુશક્તાની નકલ કરેલ છે.

SLCM With YOMA BANK for Collateral Management

એસએલસીએમનું કોલેટરલ મેનેજમેન્ટ માટે યોમા બેંક સાથે જોડાણ

અમદાવાદ - ભારતની અગ્રણી એગ્રો લોજિસ્ટિક અને વેચરહાઉસ કંપની સોહન લાલ કોમોડિટી મેનેજમેન્ટ પ્રા. લિમિટેડની ૧૦૦ ટકા પેટાકંપની એસએલસીએમ લિમિટેડે એક એગ્રી બેંક યોમા બેંક સાથે કરાર કર્યો છે. આ ક્રાન્તિકારી કરાર મ્યાનમાર ની અર્થવ્યવસ્થામાં સુધાર લાવવા માટે ખુબજ મહત્વપૂર્ણ સાબિત થશે. આ પહેલના માધ્યમથી એસએલસીએમ મ્યાનમાર ના ખેડૂતોને, પ્રોસેસરોને, વેપારીઓને, કૃષિ એક્સચેન્જો, નિકાસકારો અને આયાતકારો માટે નાણાંકીય ઉકેલ પ્રદાન કરશે. આ એસોસિએશન દેશમાં કૃષિ અને અન્ય કોમોડિટીઝ માટે નાણા અને ધિરાણ ક્ષેત્રની ગતિશીલતા વધારશે. યોમા બેંક ખેડુતોને એસએલસીએમ ના

ગોડાઉનમાં ખેડૂતો દ્વારા સંગ્રહિત સામગ્રી નાં ૬૦ ટકા ભાગ ઉપર એક ચોક્કસ સમયગાળા માટે ૧૩ ટકા વાર્ષિક વ્યાજ દર ની સાથે આર્થિક સહયોગ આપશે. એસએલસીએમ ભારતની પહેલી વેરહાઉસ કંપની છે જે આસિયાન ક્ષેત્રના વિકાસશીલ દેશોની કૃષિ અર્થવ્યવસ્થાઓ માટે વૈજ્ઞાનિક અને નાણાંકીય આધાર પૂરો પાડે છે. એસએલસીએમ ના ગ્રુપ સીઈઓ શ્રી સંદીપ સભરવાલે કહ્યું હતું કે હમે મ્યાનમાર ની આ સોનેરી જમીનમાં કૃષિ વેરહાઉસિંગ ડોમેનમાં અમારા શ્રેષ્ઠ અભ્યાસ અને કુશળતાની નકલ કરેલ છે. અમને ખુશી છે કે અમને યોમા બેંક સાથે જોડાણ કરવાનો અવસર મળ્યો છે. આ જોડાણ દેશમાં કૃષિ ફાયનાન્સ અને લોજિસ્ટિક સ્પેસમાં સુધાર લાવશે.

Agri logistics firm SLCM's arm ties up with Myanmar bank

OUR BUREAU

COMMENT · PRINT · T+



Share

2



Tweet

2



0



Share



Share

Ads by Google

10 Best Portfolio Stocks - Top Long Term Stocks to Buy in 2015 Get a quick trial now.
stockaxis.com

NEW DELHI, JANUARY 23: SLCM Limited, a 100 per cent subsidiary of Delhi-headquartered Sohan Lal Commodity Management Pvt. Ltd. (SLCM), an agri logistics and warehousing company, has tied up for collateral financing with Yoma Bank, one of Myanmar's large private sector banks.

Through this initiative, SLCM will extend financial solutions support to farmers, processors, traders, agriculture exchanges, exporters and importers across Myanmar, said a company release.

The Myanmar bank will offer farmers to pledge 60 per cent of their commodities, stored at SLCM's warehouses for a certain period at an interest rate of 13 per cent a year, the company said.

SLCM is an Indian warehousing company that provides scientific and financial support to agri economies of developing nations in ASEAN region.

Daw Aye Aye Soe, Executive Director, Yoma Bank, said in a release, "We are arranging to provide pledge loans against commodities, such as machines, commercial goods and agri commodities to our small and medium enterprises to get competitive price."

SLCM, which has presence in over 70 locations across 20 Indian states with over 600 warehouses offers post-harvest agri logistics services to over 50 commodities, including cotton, pulses, maize, spices, mentha oil, among others.

SLCM partners Yoma Bank for collateral financing in Myanmar * Agri-logistics and warehousing firm
SLCM today said it has tied up with Myanmar's Yoma Bank for collateral financing against commodities stored in the company managed godowns in the neighbouring country.

SLCM in a statement said that its Myanmar subsidiary has "tied up with one of the leading bank Yoma Bank in Myanmar for collateral financing".

Delhi-based SLCM has presence in over 70 locations across 20 states with more than 600 warehouses.

SLCM LTD Myanmar partners with YOMA BANK for Collateral Management

Jan 22, 2015



New Delhi: SLCM Ltd., a 100% subsidiary of Sohan Lal Commodity Management Pvt. Ltd. (SLCM), India's leading agri logistics and warehousing company, has tied up with one of the leading banks, YOMA BANK in Myanmar for Collateral Financing. This revolutionary step would prove to be a landmark in the developing economy of Myanmar. Through this initiative, SLCM would extend financial solutions support to farmers, processors, traders, Agriculture Exchanges, Exporters & Importers across Myanmar. This association would change the dynamics of finance & lending sector for Agriculture & other commodities in the country.

YOMA BANK will offer farmers to pledge 60% of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 13% p.a. SLCM is the first warehousing company from India to provide the same scientific and financial support to agri economies of developing nations in ASEAN.

On the occasion, Mr. Sandeep Sabharwal – Group CEO, SLCM said, "We have replicated our best practices & expertise in agriculture warehousing domain in this Golden Land of Myanmar. I am gratified by the support of YOMA BANK for the collateral management services, as it will facilitate the entire business fraternity. This association will certainly redefine the Agri-Financing & Logistics space in the country."

YOMA BANK is one of the largest private banks in Myanmar, with 2000 employees and more than 50 branches nationwide. At the signing ceremony Ms. Daw Aye Aye Soe, Executive Director – YOMA BANK said, "We are arranging to provide pledge loan against commodities such as Machines, Commercial Goods & Agri Commodities to our SME's to get competitive price. The move will dissolve the legacy practice of mortgaging assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar."

The official signing ceremony was held at UMFCOI in 16th January, 2015. Several Dignitaries such as Mr. Sunil Seth, Country Head, Tata International, Mr. Moe Myint Kyaw Secretary General of UMFCOI, Myanmar, Industry Leaders, Grain Traders & various Bankers witnessed the ceremony.

On the occasion, Mr. Sunil Seth Country Head Tata International commented, "This is the right step taken by SLCM Ltd. for further development of infrastructure and economy of Myanmar."

Sohan Lal Commodity Management Pvt Ltd. is a one stop comprehensive agri-logistics company, having its Corporate Office in Delhi. We provide comprehensive agri-commodity Warehouse Management, Procurement, Logistics and Financial solutions to farmers, processors, traders, agri exchanges and government across India and now in Myanmar.

-news/slcm-partners-with-yoma-bank-for-collate

SLCM partners with YOMA BANK for Collateral Management

India Infoline News Service | Mumbai | January 22, 2014 14:38 IST

The collaboration to offer better lending opportunities to Agri and Commodity sectors.

Print Email



SLCM Ltd, a 100% subsidiary of Sohan Lal Commodity Management Pvt. Ltd. (SLCM), India's leading agri logistics and warehousing company, has tied up with one of the leading banks, YOMA BANK in Myanmar for Collateral Financing. This revolutionary step would prove to be a landmark in the developing economy of Myanmar.

Through this initiative, SLCM would extend financial solutions support to farmers, processors, traders, Agriculture Exchanges, Exporters & Importers across Myanmar. This association would change the dynamics of finance & lending sector for Agriculture & other commodities in the country.

YOMA BANK will offer farmers to pledge 60% of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 13% p.a. SLCM is the first warehousing company from India to provide the same scientific and financial support to agri economies of developing nations in ASEAN.

On the occasion, Mr. Sandeep Sabharwal – Group CEO, SLCM said, "We have replicated our best practices & expertise in agriculture warehousing domain in this Golden Land of Myanmar. I am gratified by the support of YOMA BANK for the collateral management services, as it will facilitate the entire business fraternity. This association will certainly redefine the Agri Financing & Logistics space in the country."

YOMA BANK is one the largest private banks in Myanmar, with 2000 employees and more than 50 branches nationwide. At the signing ceremony Ms. Daw Aye Aye Soe, Executive Director, YOMA BANK said, "We are arranging to provide pledge loan against commodities such as Machines, Commercial Goods & Agri Commodities to our SMEs to get competitive price. The move will dissolve the legacy practice of mortgaging assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar."

The official signing ceremony was held at UMPCCI in 16th January, 2014. Several Dignitaries such as Mr. Sunil Seth, Country Head, Tata International, Mr. Moe Myint Kyaw Secretary General of UMPCCI, Myanmar, Industry Leader's, Grain Traders & various Bankers witnessed the ceremony.

On the occasion, Mr. Sunil Seth Country Head Tata International commented, "This is the right step taken by SLCM Ltd. for further development of Infrastructure and economy of Myanmar."

Sohan Lal Commodity Management Pvt.Ltd. is a one stop comprehensive agri-logistics company having its Corporate Office in Delhi. We provide comprehensive agri-commodity Warehouse Management, Procurement, Logistics and Financial solutions to farmers, processors, traders, agri exchanges and government across India and now in Myanmar.



[AdChoices](#) | [Collateral](#) | [Bank Repo](#) | [Partnership](#) | [Wipro LTD](#) |

SLCM Ltd partners with Yoma Bank for collateral financing

India Blooms News Service

[Share](#) | [Tweet](#) | [Share](#) | [Google +](#) | [Pinterest](#) | [Email](#)

New Delhi, Jan 22 (IBN 5): SLCM Ltd., a subsidiary of Sohan Lal Commodity Management Pvt. Ltd. (SLCM), has tied up with Yoma Bank in Myanmar for collateral financing.

8% Annual Annuity Return

Get guaranteed lifetime income and reduced risks to retirees all here.



Through this initiative, SLCM would extend financial solutions support to farmers, processors, traders, agriculture exchanges, exporters and importers across Myanmar.

This association would change the dynamics of finance & lending sector for Agriculture & other commodities in the country.

The bank will offer farmers to pledge 60% of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 13% p.a. SLCM is the first warehousing company from India to provide the same scientific and financial support to agri economies of developing nations in ASEAN.

On the occasion, Sandeep Satharwal – Group CEO, SLCM said, "We have replicated our best practices & expertise in agriculture warehousing domain in this Golden Land of Myanmar. I am gratified by the support of YOMA BANK for the collateral management services, as it will facilitate the entire business fraternity. This association will certainly redefine the Agri-Financing & Logistics space in the country."

At the signing ceremony Daw Aye Aye Soe, Executive Director - Yoma bank said, "We are arranging to provide pledge loan against commodities such as Machines, Commercial Goods & Agri Commodities to our SME's to get competitive price. The move will dissolve the legacy practice of mortgaging assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar."

The official signing ceremony was held at UMFCOI in Jan 16.

Online

Publication

Blogspot

Date

22-Jan-2014

SLCM LTD., Myanmar partners with YOMA BANK for Collateral Management

o The collaboration to offer better lending opportunities to Agri and Commodity sectors o The association said to be a game changer for the developing economy of Myanmar o With a motive to provide innovative and affordable range of services to the

via Latest News <http://ift.tt/1JkI3QE>

SLCM LTD., Myanmar partners with YOMA BANK for Collateral Management

Posted by [admin](#) | On [22 January 2015](#) | In [General](#)

SLCM Ltd., a 100% subsidiary of Sohan Lal Commodity Management Pvt. Ltd. (SLCM), India's leading agri logistics and warehousing company, has tied up with one of the leading banks, YOMA BANK in Myanmar for Collateral Financing. This revolutionary step would prove to be a landmark in the developing economy of Myanmar. Through this initiative, SLCM would extend financial solutions support to farmers, processors, traders, Agriculture Exchanges, Exporters & Importers across Myanmar. This association would change the dynamics of finance & lending sector for Agriculture & other commodities in the country.

YOMA BANK will offer farmers to pledge 80% of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 13% p.a. SLCM is the first warehousing company from India to provide the same scientific and financial support to agri economies of developing nations in ASEAN.

On the occasion, Mr. Sandeep Sabharwal – Group CEO, SLCM said, "We have replicated our best practices & expertise in agriculture warehousing domain in this Golden Land of Myanmar. I am gratified by the support of YOMA BANK for the collateral management services, as it will facilitate the entire business fraternity. This association will certainly redefine the Agri-Financing & Logistics space in the country."

YOMA BANK is one the largest private banks in Myanmar, with 2000 employees and more than 50 branches nationwide. At the signing ceremony Ms. Daw Aye Aye Soe, Executive Director – YOMA BANK said, "We are arranging to provide pledge loan against commodities such as Machines, Commercial Goods & Agri Commodities to our SME's to get competitive price. The move will dissolve the legacy practice of mortgaging assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar."

The official signing ceremony was held at UMFCOI in 16th January, 2015. Several Dignitaries such as Mr. Sunil Seth, Country Head, Tata International, Mr. Moe Myint Kyaw Secretary General of UMFCOI, Myanmar, Industry Leaders, Grain Traders & various Bankers witnessed the ceremony.

On the occasion, Mr. Sunil Seth Country Head Tata International commented, "This is the right step taken by SLCM Ltd. for further development of infrastructure and economy of Myanmar."

Sohan Lal Commodity Management Pvt Ltd. is a one stop comprehensive agri-logistics company, having its Corporate Office in Delhi. We provide comprehensive agri-commodity Warehouse Management, Procurement, Logistics and Financial solutions to farmers, processors, traders, agri exchanges and government across India and now in Myanmar.

SLCM LTD., Myanmar partners with YOMA BANK for Collateral Management

o The collaboration to offer better lending opportunities to Agri and Commodity sectors
 o The association is said to be a game changer for the developing economy of Myanmar
 o With a motive to provid

[Click here to view related Website: fortunapr](#)

Publish Date: 2015-01-2

<< Previous Story

Next Story >

[Send to Twitter](#)

[Send to Facebook](#)

[Luxury SUVs](#)

[Best Mutual Funds](#)

Chitika | Opt out? 

[Continued from previous page ...](#) << [1](#) [2](#)

in India which has patented commodity management processes which ensure almost negligent storage losses.

About SLCM Ltd., Yangon - Myanmar
 SLCM started its operations in 2014 in Myanmar with a rich pedigree in the agricultural sector. The company abides by the values & vision of SLCM Group to provide quality service to various stakeholders. A team of experienced & qualified professionals handle and manages operations at each warehouse, which is controlled through continuous audits and inspections. We provide warehouse management and financing solutions to farmers, processors, traders, agriculture exchanges, exporters and importers in Myanmar. SLCM in Myanmar meets the "International Standards" to store Agricultural products & commodities / Distribution centres in Myanmar.

[Most Reliable Cars](#)

[Natural Gas Investments](#)

[Best CD Rates](#)

Chitika | Opt out? 

For media queries:

Ms. Vaishali Sharma - GM, Corporate Communications - SLCM

Ph: +91- 8588863274

Ms. Pritika Khera - Fortuna PR

Ph: +91-8800900547

SLCM Ltd partners with Yoma Bank for collateral financing

New Delhi, Jan 22

10:45

18 hours ago

SLCM Ltd., a subsidiary of Sohan Lal Commodity Management Pvt. Ltd. (SLCM), has tied up with Yoma Bank in Myanmar for collateral financing.



Through this initiative, SLCM would extend financial solutions support to farmers, processors, traders, agriculture exchanges, exporters and importers across Myanmar.

This association would change the dynamics of finance & lending sector for Agriculture & other commodities in the country.

The bank will offer farmers to pledge 80% of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 12% p.a. SLCM is the first warehousing company from India to provide the same scientific and financial support to agri economies of developing nations in ASEAN.



On the occasion, Sandeep Satharwal - Group CEO, SLCM said, "We have replicated our best practices & expertise in agriculture warehousing domain in this Golden Land of Myanmar. I am gratified by the support of YOMA BANK for the collateral management services, as it will facilitate the entire business fraternity. This association will certainly redefine the Agri-Financing & Logistics space in the country."

At the signing ceremony Daw Aye Aye Soe, Executive Director - Yoma bank said, "We are arranging to provide pledge loan against commodities such as Machines, Commercial Goods & Agri Commodities to our SME's to get competitive price. The move will dissolve the legacy practice of mortgaging assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar."

The official signing ceremony was held at UMF COE in Jan 18.

SLCM LTD., Myanmar partners with YOMA BANK for Collateral Management

Added: (The Jan 22 2015)  

Pressbox / Press Release - o The collaboration to offer better lending opportunities to Agri and Commodity sectors
o The association is said to be a game changer for the developing economy of Myanmar
o With a motive to provide innovative and affordable range of services to the agri-sector

22nd Jan, 2015 – New Delhi: SLCM Ltd., a 100% subsidiary of Sohan Lal Commodity Management Pvt. Ltd. (SLCM), India's leading agri logistics and warehousing company, has tied up with one of the leading banks, YOMA BANK in Myanmar for Collateral Financing. This revolutionary step would prove to be a landmark in the developing economy of Myanmar. Through this initiative, SLCM would extend financial solutions support to farmers, processors, traders, Agriculture Exchanges, Exporters & Importers across Myanmar. This association would change the dynamics of finance & lending sector for Agriculture & other commodities in the country.

YOMA BANK will offer farmers to pledge 60% of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 12% p.a. SLCM is the first warehousing company from India to provide the same scientific and financial support to agri economies of developing nations in ASEAN.

On the occasion, Mr. Sandeep Sabharwal - Group CEO, SLCM said, "We have replicated our best practices & expertise in agriculture warehousing domain in this Golden Land of Myanmar. I am gratified by the support of YOMA BANK for the collateral management services, as it will facilitate the entire business fraternity. This association will certainly redefine the Agri-Financing & Logistics space in the country."

YOMA BANK is one the largest private banks in Myanmar, with 2000 employees and more than 50 branches nationwide. At the signing ceremony Ms. Daw Aye Aye Soe, Executive Director - YOMA BANK said, "We are arranging to provide pledge loan against commodities such as Medicines, Commercial Goods & Agri Commodities to our SME's to get competitive price. The move will dissolve the legacy practice of mortgaging assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar."

The official signing ceremony was held at UMPOCI in 16th January, 2015. Several dignitaries such as Mr. Sunil Sethi, Country Head, Tata International, Mr. Moe Myint Kyaw Secretary General of UMPOCI, Myanmar, Industry Leaders, Grain Traders & various Bankers witnessed the ceremony.

On the occasion, Mr. Sunil Sethi Country Head Tata International commented, "This is the right step taken by SLCM Ltd. for further development of infrastructure and economy of Myanmar."

Sohan Lal Commodity Management Pvt Ltd. is a one stop comprehensive agri-logistics company, having its Corporate Office in Delhi. We provide comprehensive agri-commodity Warehouse Management, Procurement, Logistics and Financial solutions to farmers, processors, traders, agri exchanges and government across India and now in Myanmar.

About SLCM Group:

SLCM is a Delhi-based ISO certified, technology driven Agri-Logistic Company, which commands presence in India in over 70 locations across 20 states with 600+ warehouses. With over 3 decades of presence in warehouse management, SLCM offers holistic services in post harvest agri logistics ecosystem - from agri-commodity warehouse management to procurement and financing solutions to farmers, processors, traders, agri exchanges and government. SLCM handles about 50 plus agri commodities across India including cotton, pulses, maize, spices, Mentha Oil, etc. It is only company in India which has patented commodity management processes which ensure almost negligible Storage losses.

About SLCM Ltd., Yangon - Myanmar

SLCM started its operations in 2014 in Myanmar with a rich pedigree in the agricultural sector. The company abides by the values & vision of SLCM Group to provide quality service to various stakeholders. A team of experienced & qualified professionals handle and manages operations at each warehouse, which is controlled through continuous audits and inspections. We provide warehouse management and financing solutions to farmers, processors, traders, agriculture exchanges, exporters and importers in Myanmar. SLCM in Myanmar meets the "International Standards" to store Agricultural products & commodities / Distribution centres in Myanmar.

For media queries:

Ms. Vandana Sharma - GM, Corporate Communications - SLCM
Ph: +91- 8588863274

Ms. Priyanka Kharia - Fortuna PR
Ph: +91-8800900547

30

SLCM LTD., Myanmar partners with YOMA BANK for Collateral Management

o The collaboration to offer better lending opportunities to Agri and [Commodity](#) sectors
 o The association is said to be a game changer for the developing economy of Myanmar
 o With a motive to provide innovative and affordable range of [services](#) to the agri-sector
 22nd Jan, 2015 – New Delhi: SLCM Ltd., a 100% subsidiary of Sohan Lal Commodity Management Pvt. Ltd. (SLCM), India's leading agri logistics and warehousing company, has tied up with one of the leading banks, YOMA BANK in Myanmar for Collateral Financing. This revolutionary step would prove to be a landmark in the developing economy of Myanmar. Through this [Initiative](#), SLCM would extend financial solutions support to farmers, processors, traders, Agriculture Exchanges, Exporters & Importers across Myanmar. This association would change the dynamics of finance & lending sector for Agriculture & other commodities in the country.



YOMA BANK will offer farmers to pledge 60% of their commodities, stored at SLCM's warehouses, for a certain period at an [interest rate](#) of 13% p.a. SLCM is the first warehousing company from India to provide the same scientific and financial support to agri economies of developing [nations](#) in ASEAN.

On the occasion, Mr. Sandeep Sabharwal – Group CEO, SLCM said, "We have replicated our [best](#) practices & expertise in agriculture warehousing domain in this Golden Land of Myanmar. I am gratified by the support of YOMA BANK for the collateral management services, as it will facilitate the entire business fraternity. This association will certainly redefine the Agri-Financing & Logistics space in the country."

YOMA BANK is one the largest private banks in Myanmar, with 2000 employees and more than 50 branches nationwide. At the signing ceremony Ms. Daw [Aye Aye Soe](#), Executive Director - YOMA BANK said, "We are arranging to provide pledge loan against commodities such as Machines, Commercial Goods & Agri Commodities to our SME's to get competitive price. The move will dissolve the legacy practice of [mortgaging](#) assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar."

The official signing ceremony was held at UMFCCI in 16th January, 2015. Several Dignitaries such as Mr. Sunil Seth, Country Head, Tata International, Mr. Moe Myint Kyaw Secretary General of UMFCCI, Myanmar, Industry Leaders, Grain Traders & various Bankers witnessed the ceremony.

On the occasion, Mr. Sunil Seth Country Head Tata International commented, "This is the right step taken by SLCM Ltd. for further development of infrastructure and economy of Myanmar."

Sohan Lal Commodity Management Pvt Ltd. is a one stop comprehensive agri-logistics company, having its Corporate Office in Delhi. We provide comprehensive agri-commodity Warehouse Management, Procurement, Logistics and Financial solutions to farmers, processors, traders, agri exchanges and [government](#) across India and now in Myanmar.

About SLCM Group:

SLCM is a Delhi-based [ISO](#) certified, technology driven Agri-Logistic Company, which commands presence in India in over 70 locations across 20 states with 600+ warehouses. With over 3 decades of presence in warehouse management, SLCM offers holistic services in post [harvest](#) agri logistics ecosystem - from agri-commodity warehouse management to procurement and financing solutions to farmers, processors, traders, agri exchanges and government. SLCM handles about 50 plus agri commodities across India including cotton, pulses, maize, spices, Mentha Oil, etc. It is only company in India which has patented commodity management processes which ensure almost negligible storage losses.

About SLCM Ltd., Yangon - Myanmar

SLCM started its operations in 2014 in Myanmar with a rich pedigree in the agricultural sector. The company abides by the values & vision of SLCM Group to provide quality service to various stakeholders. A team of experienced & qualified professionals handle and manages operations at each warehouse, which is controlled through continuous audits and inspections. We provide warehouse management and financing solutions to farmers, processors, traders, agriculture exchanges, exporters and importers in Myanmar. SLCM in Myanmar meets the "International Standards" to store Agricultural products & commodities / Distribution centres in Myanmar.

For media queries:

Ms. Vaishali Sharma - GM, Corporate Communications – SLCM

Ph: +91- 8588863274

Ms. Pritika Khera – Fortuna PR

Ph: +91-8800900547



SLCM LTD PARTNERS WITH YOMA BANK FOR COLLATERAL FINANCING

New Delhi, Jan 23 : SLCM Ltd., a subsidiary of Sohan Lal Commodity Management Pvt. Ltd. (SLCM), has tied up with Yoma Bank in Myanmar for collateral financing.

Through this initiative, SLCM would extend financial solutions support to farmers, processors, traders, agriculture exchanges, exporters and importers across Myanmar.

This association would change the dynamics of finance & lending sector for Agriculture & other commodities in the country.

The bank will offer farmers to pledge 60% of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 13% p.a. SLCM is the first warehousing company from India to provide the same scientific and financial support to agri economies of developing nations in ASEAN.

On the occasion, Sandeep Sabharwal – Group CEO, SLCM said, "We have replicated our best practices & expertise in agriculture warehousing domain in this Golden Land of Myanmar. I am gratified by the support of YOMA BANK for the collateral management services, as it will facilitate the entire business fraternity. This association will certainly redefine the Agri-Financing & Logistics space in the country."

At the signing ceremony Daw Aye Aye Soe, Executive Director – Yoma bank said, "We are arranging to provide pledge loan against commodities such as Machines, Commercial Goods & Agri Commodities to our SME's to get competitive price. The move will dissolve the legacy practice of mortgaging assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar."

The official signing ceremony was held at UMFCCL in Jan 16.

Yoma Bank, Indian firm plan warehouse receipt financing

By Zare Hishar | Monday, 24 January 2014

[in Urdu](#) [in Hindi](#) [in English](#) [in Arabic](#) [in Persian](#) [in Russian](#) [in Chinese](#)

Indian warehouse service provider SLCM has signed a memoranda of understanding with Yoma Bank to start warehouse receipt financing.

Traders and business people will eventually be able to use crops stored at SLCM warehouses as collateral for loans from Yoma, giving them greater access to credit, according to company officials.

The firm already has a Yamgan warehouse that can store 20,000 metric tons of wheat worth of crops.

An official, Kumar Sen g, spokesman and vice president of Myanmar operations with SLCM, which is a subsidiary of Delhi-based Spline Ltd Commodity Management Private Limited, said it is already operating similar programs in India in conjunction with eight banks. It covers those warehouses in use in that nation.

"In India, we have been just doing more than 100 agricultural commodities across India in cotton, coffee, sugar, pulses, coffee seeds, wheat, pulses, maize, sorghum, paddy and rice," said Mr Sen g.

U Thein g Win, secretary of the Myanmar Rice Mills Association, said services allowing crops to be stored as collateral will help chip away at difficulties accessing capital.

As stable loans are not enough to meet capital needs, rural business people often face shortage of credit. They often go to micro-finance lenders from private banking firms to fight modernization in rural areas, though programs such as the Yoma-SLCM tie-up will assist with addressing the problem.

"Farmers and traders will be happy with this plan," said U Thein g Win. "The Myanmar market by farmers and traders don't have access to capital to operate their business. Programs like this, if properly implemented, will promote trade."

However, he said it is important there are warehouses available in areas beside Yamgan, as Myanmar's largest city is often inconvenient for farmers.

"In my experience, warehouse receipt financing systems aren't successful if local people don't buy in," he said. "The association I would be happy to help."

Mr Sen g said farmers in Myanmar will be able to use crops as collateral with SLCM and third-party warehouses.

"This model can be replicated to all commodities that Myanmar produces and to as many locations across the country for all production," he said.

The plan will initially be limited only to traders and people with bank accounts, though farmers may be able to participate in the future.

Interest rates for loans will be 1.5 percent a year – the official ceiling on loans in Myanmar – and borrowers will also face membership charges. Loan values can reach up to 70 percent of the stored crops, with loan terms based on the severity of the crops.

U Lu Aung Myint Myint g, one of the country's leading rice exporters, said 1.5 percent is a high interest rate for agricultural business people.

The loan interest is the interest rate from loans from local banks, so there is nothing special in this plan," he said. "With loans at 1.5 percent, we struggle to break even. Another point is the membership charges."

U Thein Aung g, chair of the Myanmar Foodgrain Farmer League, said interest rates are crucial for agricultural business, though there is also lots of interest demand for credit.

"We farmers hope to get loans from other sources besides the government, with proper interest rates," he said. "We would be happy to pay a little more in some instances than the bank's interest rate of 1.5 percent."

There have been other attempts to establish warehouse receipt financing in Myanmar. The Myanmar Rice Federation attempted to tie up with local bank Myanmar Apex in November to provide a similar service, though has put plans on hold, blaming rising rice prices.

Delhi agri logistics firm ties up with Myanmar bank

23 JANUARY 2015 10:00 PM

SLCM Limited, from India, has tied up for collateral financing with Yoma Bank, reported, The Hindu Business Line. SLCM Limited is a 100% subsidiary of Delhi-headquartered Sohan Lal Commodity Management Pvt. Ltd. (SLCM), an agri logistics and warehousing company. SLCM is an Indian warehousing company that provides scientific and financial support to agri economies of developing nations [...]

myanmarbusinessnews.com/agri-financing-deal-slcm-yoma-bank-tie-up/#VPAYIXyUc8c

consumer confidence www.ey.com/Public... shishir

HOME • ABOUT MYANMAR • BUSINESS NETWORK | ABOUT MYANMAR BUSINESS NEWS • CONTACT • ADVERTISE | MYANMAR PROPERTY INSIDER

f t in g+



Advertise on Myanmar Business News
Business News, Information and Insights on Myanmar

BUSINESS

MARKETS

REAL ESTATE

TECHNOLOGY

LIFE & STYLE

Search Myanmar Business News...



MYANMAR FOCUSED EQUITIES INDEX

Yoma Strategic	0.46	0.00 0.00%
Interra Resource	0.161	-0.003 -1.83%
Myanmar Inv Int	1.115	0.00 0.00%
\$ We	0.006	0.00 0.00%
Super Group	1.21	+0.025 +2.11%
\$ Nnegator Intl	0.023	-0.001 -4.17%
Gunkul Engineer-f	0.903	+0.049 +5.74%
Kreuz	0.80	0.00 0.00%
Upp	0.24	+0.005 +2.13%
USD / MMK	1036.80	N/A N/A

Sohan Lai Commodity Management (SLCM) Ltd., a Delhi-based agricultural logistics and warehousing company, has partnered up with Myanmar's Yoma Bank in a collateral financing deal.

Entails of the agreement specifies SLCM extending financial solutions to support local farmers, processors, traders, agricultural exchanges, exporters, and importers in Myanmar. While Yoma Bank would offer farmers to pledge 60 percent of their commodities that will be stored at SLCM's warehouses for a specific period with an interest rate of 13% per annum.

According to Myanmar Business Today, Sandeep Sabharwal, CEO of SLCM said that Yoma Bank's support for the collateral management services will facilitate the entire business community. Also, Daw Aye Aye Soe of Yoma Bank said that the bank is now arranging things in providing pledge loan to commodities such as machines, commercial goods, and other agricultural commodities to the SMEs in order to get competitive prices.

The partnership will take agri-financing and logistics in Myanmar into a different level.

During the signing of the agreement, present were Sunil Seth (country head, Tata International), Moe Myint Kyaw (Secretary General of UMFCCI, Myanmar), other industry leaders, grain traders and various bankers.

Sunil Seth commented, "This is the right step taken by SLCM, Ltd. for further development of infrastructure and economy of Myanmar."

The deal makes SLCM – which provides agri-commodity warehouse management, procurement, logistics and financial solutions to farmers, processors, traders and agri exchanges – the first warehousing company from India to provide financial support in the ASEAN.

Sohan Lai Commodity Management is the only company in India that has patented commodity management processes in providing innovative and affordable range of services to agricultural sectors. SLCM has offices in 70 locations across 20 states in India with 600+ warehouses.

To: ▼

US Dollar - USD ▼

0.000965

As of Feb 27, 2015

Advertise on
Myanmar Business News

Business News | International | Local | Insights | Opinions

Investing.com  

	Symbol	High	Low	Chg.-%
▼	EUR/MMK	1176.3759	1176.3759	0.00%
▼	USD/MMK	1049.3000	1036.8000	+1.21%
▼	EUR/USD	1.1217	1.1194	+0.14%
▼	USD/JPY	119.43	119.12	-0.10%
▼	USD/CHF	0.9540	0.9491	-0.28%



Recommended for you

5th India-Myanmar Joint Trade Cor Meeting | Myanmar Business News

myanmarbusinessnews.com

SLCM LTD PARTNERS WITH YOMA BANK FOR COLLATERAL FINANCING – INDIABLOOMS

🕒 JANUARY 22, 2015 👤 ADMIN 💬 LEAVE A COMMENT

indiabloomsSLCM Ltd partners with Yoma Bank for collateral financingindiabloomsThrough this initiative, SLCM would extend financial solutions support to farmers, processors, traders, agriculture exchanges, exporters and importers across Myanmar. This association would change the dynamics of finance & lending sector for ...and more

Agri logistics firm SLCM ties up with Myanmar bank

Jan 23, 2015

Through this initiative, SLCM would extend financial solutions support to farmers, processors, traders, Agriculture Exchanges, Exporters & Importers across Myanmar. 23 Jan 2015 MUMBAI(Commodity Online): SLCM Ltd., a 100% subsidiary of Sohan Lal Commodity Management Pvt. Ltd. (SLCM), has tied up with one of the leading banks, YOMA BANK in Myanmar for Collateral Financing. ... (continue reading)

Agri logistics firm SLCM's arm ties up with Myanmar bank

Jan 23, 2015

New Delhi, January 23: SLCM Limited, a 100 per cent subsidiary of Delhi-headquartered Sohan Lal Commodity Management Pvt. Ltd. (SLCM), an agri logistics and warehousing company, has tied up for collateral financing with Yoma Bank, one of Myanmar's large private sector banks. Through this initiative, SLCM will extend financial solutions support to farmers, processors, traders, ... (continue reading)

Agri logistics firm, Myanmar bank tie up

NEW DELHI, JANUARY 23: SLCM Limited, a 100 per cent subsidiary of Delhi-headquartered Sohan Lal Commodity Management Pvt. Ltd. (SLCM), an agri logistics and warehousing company, has tied up for collateral financing with Yoma Bank, one of Myanmar's large private sector banks. Through this initiative, SLCM will extend financial solutions support to farmers, processors, traders, agriculture exchanges, exporters and importers across Myanmar, a company release said.

Yoma Bank will offer farmers to pledge 60 per cent of their commodities, stored at SLCM's warehouses for a certain period at an interest rate of 13 per cent a year, the company said. Daw Aye Aye Soe, Executive Director, Yoma Bank, said in a release, We are arranging to provide pledge loans against commodities, such as machines, commercial goods and agri commodities to our small and medium enterprises to get competitive price.



Agri logistics firm, Myanmar bank tie up

SLCM is an Indian warehousing company that provides scientific and financial support to agri economies of developing nations in ASEAN region. It has presence in over 70 locations across 20 Indian states with over 600 warehouses offers post-harvest agri logistics services to over 50 commodities, including cotton, pulses, maize, spices, mentha oil, among others.

Agri logistics firm SLCM ties up with Myanmar bank

[Share](#)
[Tweet](#)
[Print](#)
[Close](#)



Through this initiative, SLCM would extend financial solutions support to farmers, processors, traders, Agriculture Exchanges, Exporters & Importers across Myanmar.

23 Jan 2015

MUMBAI(Commodity Online): SLCM Ltd., a 100% subsidiary of Sohan Lal Commodity Management Pvt. Ltd. (SLCM), has tied up with one of the leading banks, YOMA BANK in Myanmar for Collateral Financing.

Through this initiative, SLCM would extend financial solutions support to farmers, processors, traders, Agriculture Exchanges, Exporters & Importers across Myanmar. This association would change the dynamics of finance & lending sector for Agriculture & other commodities in the country.

YOMA BANK will offer farmers to pledge 60% of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 13% p.a. SLCM is the first warehousing company from India to provide the same scientific and financial support to agri economies of developing nations in ASEAN.

On the occasion, Sandeep Sabharwal – Group CEO, SLCM said, "We have replicated our best practices & expertise in agriculture warehousing domain in this Golden Land of Myanmar. I am gratified by the support of YOMA BANK for the collateral management services, as it will facilitate the entire business fraternity. This association will certainly redefine the Agri-Financing & Logistics space in the country."

YOMA BANK is one the largest private banks in Myanmar, with 2000 employees and more than 50 branches nationwide. At the signing ceremony Daw Aye Aye Soe, Executive Director - YOMA BANK said:

"We are arranging to provide pledge loan against commodities such as Machines, Commercial Goods & Agri Commodities to our SME's to get competitive price. The move will dissolve the legacy practice of mortgaging assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar."

The official signing ceremony was held at UMFCOI in 16th January, 2015. Several Dignitaries such as Mr. Sunil Seth, Country Head, Tata International, Mr. Moe Myint Kyaw Secretary General of UMFCOI, Myanmar, Industry Leaders, Grain Traders & various Bankers witnessed the ceremony.

On the occasion, Mr. Sunil Seth Country Head Tata International commended, "This is the right step taken by SLCM Ltd. for further development of infrastructure and economy of Myanmar."

Sohan Lal Commodity Management Pvt. Ltd. is a one stop comprehensive agri-logistics company, having its Corporate Office in Delhi. We provide comprehensive agri-commodity Warehouse Management, Procurement, Logistics and Financial solutions to farmers, processors, traders, agri exchanges and government across India and now in Myanmar.

SLCM inks deal to boost Myanmar agri industry

By Progressive Grocer Bureau

[f Share](#)
[t Tweet](#)
[in Share](#)

[✉ MAIL](#)
[🖨️ PRINT](#)

Sohan Lal Commodity Management Pvt. Ltd. (SLCM), a Delhi-based agri-logistics company, has signed an official agreement with Yoma Bank, one of the leading private banks in Myanmar, for Collateral Financing. Through this initiative, SLCM would provide comprehensive agri-commodity Warehouse Management, Procurement, Logistics and financial solutions support to farmers, processors, traders, agriculture exchanges, exporters and importers across Myanmar.

Yoma Bank will offer farmers to pledge 80% of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 13% p.a. SLCM is the first warehousing company from India to provide the same scientific and financial support to agri economies of ASEAN countries.

Commenting on the agreement, Sandeep Sabharwal, Group CEO, SLCM said, "We have replicated our best practices & expertise in the agriculture warehousing domain in Myanmar."

Other dignitaries present in the ceremony were Sunil Seth, Country Head, Tata International, Moe Myint Kyaw Secretary General of UMFCCI, Myanmar, Industry Leaders, Grain Traders & various Bankers.

Speaking on the occasion, Sunil Seth, Country Head Tata International commented, "This is the right step taken by SLCM Ltd. for further development of infrastructure and economy of Myanmar."

SLCM is the only company in India which has patented commodity management processes, which ensure almost negligible storage losses and works with a motive to provide innovative and affordable range of services to the agri-sector. The company is present in India in over 70 locations across 20 states with



SLCM inks deal to boost Myanmar agri industry

[📷 VIEW MORE PHOTOS >](#)

SLCM LTD., Myanmar partners with YOMA BANK for Collateral Management

Monday, January 26, 2015

Email Story Feedback Print Story

- [▶ Online Management Courses](#)
- [▶ Top Engineering Colleges](#)
- [▶ Scholarship Applications](#)
- [▶ Education Job Vacancies](#)



Top Stories



India already a world leader in 'Space': Dr Jitendra Singh



President meets children selected for National Bravery Awards 2014



TCS Research Scholarship Programme expands to reach 200 more computer science PhDs in India

Like Tweet Share

Report by India Education bureau, New Delhi: SLCM Ltd., a 100% subsidiary of Sohan Lal Commodity Management Pvt. Ltd. (SLCM), India's leading agri logistics and warehousing company, has tied up with one of the leading banks, YOMA BANK in Myanmar for Collateral Financing.

This revolutionary step would prove to be a landmark in the developing economy of Myanmar. Through this initiative, SLCM would extend financial solutions support to farmers, processors, traders, Agriculture Exchanges, Exporters & Importers across Myanmar. This association would change the dynamics of finance & lending sector for Agriculture & other commodities in the country.

YOMA BANK will offer farmers to pledge 60% of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 13% p.a. SLCM is the first warehousing company from India to provide the same scientific and financial support to agri economies of developing nations in ASEAN.

On the occasion, Mr. Sandeep Sabharwal – Group CEO, SLCM said, "We have replicated our best practices & expertise in agriculture warehousing domain in this Golden Land of Myanmar. I am gratified by the support of YOMA BANK for the collateral management services, as it will facilitate the entire business fraternity. This association will certainly redefine the Agri-Financing & Logistics space in the country."

YOMA BANK is one the largest private banks in Myanmar, with 2000 employees and more than 50 branches nationwide. At the signing ceremony Ms. Daw Aye Aye Soe, Executive Director - YOMA BANK said, "We are arranging to provide pledge loan against commodities such as Machines, Commercial Goods & Agri Commodities to our SME's to get competitive price. The move will dissolve the legacy practice of mortgaging assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar."

The official signing ceremony was held at UMFCCL in 16th January, 2015. Several Dignitaries such as Mr. Sunil Seth, Country Head, Tata International, Mr. Moe Myint Kyaw Secretary General of UMFCCL, Myanmar, Industry Leaders, Grain Traders & various Bankers witnessed the ceremony.

On the occasion, Mr. Sunil Seth Country Head Tata International commented, "This is the right step taken by SLCM Ltd. for further development of infrastructure and economy of Myanmar."

Sohan Lal Commodity Management Pvt Ltd. is a one stop comprehensive agri-logistics company, having its Corporate Office in Delhi. We provide comprehensive agri-commodity Warehouse Management, Procurement, Logistics and Financial solutions to farmers, processors, traders, agri exchanges and government across India and now in Myanmar.



> Hover to Expand

Education Job Vacancies

CPA Exam Review

Top

Indian Firm, Yoma Bank Strike Agri Financing Deal

Author: Phyo Thu | 4 February, 2015 03:50 am | Vol 3 Issue 6 | 0 comment

 Like 8  +1 0

 Tweet  Share



U Aung/Xinhua

Farmers work at a paddy field on the outskirts of Yangon. Yoma Bank and SLCM tied up to provide financial solutions to Myanmar's farmers, majority of whom don't have access to basic financing.

Delhi-based agri logistics and warehousing company Sohan Lal Commodity Management (SLCM) Ltd has tied up with local lender Yoma Bank for a collateral financing deal, the Indian firm said.

Through this agreement, SLCM would extend financial solutions support to farmers, processors, traders, agriculture exchanges, exporters and importers across Myanmar.

Yoma Bank will offer farmers to pledge 60 percent of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 13 percent.

The deal makes SLCM – which provides agri-commodity warehouse management, procurement, logistics and financial solutions to farmers, processors, traders and agri exchanges – the first warehousing company from India to provide financial support in the ASEAN, the firm said in a statement.

Sandeep Sabharwal, group CEO, SLCM said Yoma Bank's support for the collateral management services will facilitate the entire business fraternity.

"This association will certainly redefine the agri-financing and logistics space in the country," he said.

Daw Aye Aye Soe, executive director of Yoma Bank, said, "We are arranging to provide pledge loan against commodities such as machines, commercial goods and agri commodities to our SME's to get competitive price.

"The move will dissolve the legacy practice of mortgaging assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar."

At the official signing ceremony held at UMFCCL, Sunil Seth, country head Tata International, said, "This is the right step taken by SLCM Ltd for further development of infrastructure and economy of Myanmar."

Phyo Thu

Indian Firm, Yoma Bank Strike Agri Financing Deal

PHYU THU

Delhi-based agri logistics and warehousing company Sohan Lal Commodity

Management (SLCM) Ltd has tied up with local lender Yoma Bank for a collateral financing deal, the Indian firm said. Through this agree-

ment, SLCM would extend financial solutions support to farmers, processors, traders, agriculture exchanges, exporters and importers across My-

anmar.

Yoma Bank will offer farmers to pledge 60 percent of their commodities, stored at SLCM's warehouses, for a certain period at an interest rate of 13 percent.

The deal makes SLCM - which provides agri-commodity warehouse management, procurement, logistics and financial solutions to farmers, processors, traders and agri exchanges - the first warehousing company from India to provide financial support in the ASEAN, the firm said in a statement.

Sandeep Sabharwal, group CEO, SLCM said Yoma Bank's support for the collateral management services will facilitate the entire business fraternity.

"This association will certainly redefine the agri-financing and logistics space in the country," he said.

Daw Aye Aye Soe, executive director of Yoma Bank, said, "We are arranging to provide pledge loan against commodities such as machines, commercial goods and agri commodities to our SME's to get competitive price."

"The move will dissolve the legacy practice of mortgaging assets to generate funds and will provide financial stability to farmers and all others related to agri and commodity sectors in Myanmar."

At the official signing ceremony held at UMFCCI, Sunil Seth, country head Tata International,

said, "This is the right step taken by SLCM Ltd for further development of infrastructure and economy of Myanmar."

Myanmar Summary

ခေလီအခြေစိုက် စိုက်ပျိုးရေး သက်စပ်ကုန်သွယ်ရေးဆောင်ရွက်ရေးနှင့် သို့လှောင်ရေးကုမ္ပဏီ Sohan Lal Commodity Management (SLCM) Ltd သည် ပြည်တွင်းမှ ဖွဲ့စည်းထားသည့် အစားအသောက်နှင့် အပေါင်အခွင့်အရေးဆိုင်ရာများကို အားပေးထောက်ပံ့ပေးရန် က ဆိုသည်။

ဤသဘောတူညီချက်မှတစ်ဆင့် SLCM သည် ခွေမြေပြန်ဆောင်ရွက်မှုများကို ပြန်လည်စတင်လုပ်ဆောင်ပေးမည်။ ဤသဘောတူညီချက်သည် အစားအသောက်နှင့် အပေါင်အခွင့်အရေးဆိုင်ရာများကို အားပေးထောက်ပံ့ပေးရန် က ဆိုသည်။



Farmers work at a paddy field on the outskirts of Yangon. Yoma Bank and SLCM tied up to provide financial solutions to Myanmar's farmers, majority of whom don't have access to basic financing.

...move forward or not depends on the paid-up capital, while each additional ... It plans to focus in areas like small ... U George soe win said many would be borrowers are not able to access building strong reputations through IT products.

Yoma Bank, Indian firm plan warehouse receipt financing



ZAWHTIKE

INDIAN warehouse service provider SLCM has signed a memorandum of understanding with Yoma Bank to start warehouse receipt financing. Traders and businesspeople will eventually be able to use crops stored at SLCM warehouses as collateral for loans from Yoma, aiming to improve access to credit, according to company officials. The firm already has a Yangon warehouse that can store 8000 metric tonnes worth of crops. Anubhav Kumar Sengar, assistant vice president of Myanmar operations with SLCM, which is a subsidiary of Delhi-based Sohan Lal Commodity Management, Private

Limited, said it is already operating similar programs in India in conjunction with eight banks. It claims 600 warehouses in 20 Indian states. "In India, we have been handling more than 165 agriculture commodities across India including cotton, barley, millet, castor seeds, wheat, pulses, maize, spices, paddy and rice," said Mr Sengar. U Thauing Win, secretary of the Myanmar Rice Millers Association, said services allowing crops to be stored as collateral will help chip away at difficulties accessing capital. As state loans are not enough to meet capital needs, rural businesspeople often face shortage of credit. One challenge to receiving loans from private sector lenders is tight restrictions on collateral, though programs such as the Yoma-SLCM tie-up will assist with addressing the problem. "Farmers and traders will be happy with this plan," said U Thauing

Win. "In Myanmar, not only farmers but also traders don't have access to capital to operate their business. Programs like this, if properly implemented, will promote trade." However, he said it is important there are warehouses available in areas beside Yangon, as Myanmar's largest city is often inconvenient for farmers. "In my experience, warehouse receipt financing systems aren't successful if local people don't buy in," he said. "[The association] would be happy to help." Mr Sengar said borrowers intending to use crops as collateral will eventually be able to use both SLCM and third-party warehouses. "This model can be replicated to all commodities that Myanmar produces and to as many locations across the country for all production," he said. The plan will initially be limited only to traders and people with businesses, though farmers may be

able to participate in the future. Interest rates for loans will be 13 percent a year - the official ceiling on loan interest rates in Myanmar - and borrowers will also face maintenance charges. Loan values can reach up to 60pc of the stored crop, with loan terms based on the longevity of the crops. U Lu Maw Myint Maung, one of the country's leading rice exporters, said 13pc is a high interest rate for agricultural businesspeople. "Thirteen percent is the interest rate from loans from local banks, so there is nothing special in this plan," he said. "With loans at 13pc, we struggle to break even. Another point is the maintenance charges." U Thein Aung, chair of the Myanmar Freedom Farmer League, said interest rates are crucial for agricultural businesses, though there is also lots of unmet demand for credit. "We farmers hope to get loans from other sources besides the government, with proper interest rates," he said. "We would be happy to pay a little more in some instances than the bank's interest rate of 13pc." There have been other attempts to establish warehouse receipt financing in Myanmar. The Myanmar Rice Federation attempted to tie up with local bank Myanma Apex in November to provide a similar service, though has put plans on hold, blaming rising rice prices.

'Warehouse receipt financing systems aren't successful if local people don't buy in.'

U Thauing Win
Myanmar Rice Millers Association